

Jackson Creek U.S. Small Cap Equity Composite GIPS® Composite Report

For the 10 years ended December 31, 2024	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Composite Annual Net-of-Fees Return (%)	16.47	10.54	-15.98	34.01	12.48	18.43	-15.17	16.87	20.08	0.93
Benchmark: Russell 2000 Index Return (%)	11.54	16.93	-20.44	14.82	19.96	25.52	-11.01	14.65	21.31	-4.41
Composite Internal Dispersion (%)	0.25	0.59	0.23	0.37	1.05	0.85	0.37	0.06	0.26	0.22
Composite 3 Year Standard Deviation (%)	21.37	20.11	25.67	23.02	25.53	16.54	16.79	13.84	15.40	14.58
Benchmark 3 Year Standard Deviation (%)	23.30	21.11	26.02	23.35	25.27	15.71	15.79	13.91	15.76	13.96
Composite Number of Portfolios	17	17	17	16	14	18	17	15	6	14
Total Composite Assets (US Millions)	233.5	160.4	134.3	173.8	155.8	198.3	203.0	208.4	3.0	5.9
Composite Assets with a Bundled Fee (%)	0.0	0.0	0.0	0.0	0.0	0.0	2.3	2.6	49.6	78.3
GIPS Firm Assets (US Millions)	343.9	271.9	235.5	295.4	264.7	Historical assets are not reported due to Jackson Creek Investment Advisors formation on 7/1/2020. Please contact Jackson Creek Investment Advisors at info@jacksoncreekinvest.com for asset numbers or for additional information.				
Firm Assets Under Advisement (US Millions)	77.9	99.4	83.5	144.1	111.3					
Total Firm Assets (US Millions)	421.8	371.3	319.0	439.5	376.0					
Supplemental Information										
Composite Annual Gross-of-Fees Return (%)	16.89	10.97	-15.65	34.52	12.90	18.87	-14.95	17.59	21.44	2.08

Multi-period Annualized Returns as of December 31, 2024	One-year Annualized	Five-year Annualized	Ten-year Annualized	12/31/2007
				Inception-to-date Annualized
Composite Gross-of-Fees Return (%)	16.89	10.69	9.37	11.02
Composite Net-of-Fees Return (%)	16.47	10.27	8.78	10.16
Benchmark: Russell 2000 Index Return (%)	11.54	7.40	7.82	7.97

See following page for notes and disclosures

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Jackson Creek Investment Advisors LLC claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Jackson Creek Investment Advisors LLC has been independently verified for the periods from July 1, 2020 through December 31, 2024. A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. The U.S. Small Cap Equity Composite has had a performance examination for the periods from July 1, 2020 through December 31, 2024. The verification and performance examination reports are available upon request by contacting Jackson Creek at info@jacksoncreekinvest.com. GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein. Performance shown prior to 7/1/2020 include results achieved by a portfolio management team while it was a part of previous firms.

NOTES

1. The Firm, Jackson Creek Investment Advisors LLC, is an independent investment adviser registered under the Investment Advisers Act of 1940.
2. The U.S. Small Cap Equity Composite was created on July 1, 2020, and it incepted on December 31, 2007 at a predecessor firm. Performance results prior to Jackson Creek Investment Advisors LLC's formation on 7/1/2020 represent accounts managed by the firm's employees and members who made up substantially all the investment decision makers at previous firms. This composite includes all U.S. Small Cap Equity accounts over \$100 thousand that have been under management for at least one month. All accounts have target allocations to small-cap securities of at least 90%. Beginning January 1, 2010 composite policy also requires the temporary removal of any portfolio incurring a significant cash flow larger than 50% of portfolio assets. Beginning January 1, 2013, composite policy requires the temporary removal of any portfolio incurring a significant cash flow larger than 10% of portfolio assets. Beginning January 1, 2023, composite policy requires the temporary removal of any portfolio incurring a significant cash flow larger than 30% of portfolio assets. Additional information regarding the treatment of significant cash flows and a list of composite descriptions is available upon request by contacting info@jacksoncreekinvest.com.
3. Beginning July 1, 2020, the composite includes commission free accounts.
4. The benchmark for the composite is the Russell 2000 Index. The benchmark and composite returns include the reinvestment of income.
5. All returns are expressed in U.S. dollars.
6. Starting 2019, gross-of-fees performance returns are presented before management and custodial fees but after all trading expenses. Net-of-fees performance returns are calculated by deducting the actual management fees and trading costs, or a bundled fee, from the gross composite return. Bundled fee accounts make up a portion of the composite for some periods shown, as disclosed above.
7. The maximum standard management fee is 1.00%. Actual fees may vary.
8. Gross returns were used to calculate all risk measures presented in this GIPS® Composite Report.
9. Composite Internal dispersion is calculated using the asset-weighted standard deviation of all portfolios that were included in the composite for the entire year.
10. Supplemental Information – Prior to 2019, gross-of-fees performance returns are presented before management, custodial fees and trading expenses on bundled fee accounts.
11. Performance figures are based upon historical information and do not guarantee future results. Investing involves risk, including possible loss of principal. Actual results may differ from composite results depending upon multiple factors including the size of the account, investment objectives and restrictions, the amount of transaction and related costs, significant cash flows into or out of the account, and the inception date of the account. Policies for valuing investments, calculating performance, and preparing GIPS® reports are available upon request (info@jacksoncreekinvest.com).