

Jackson Creek U.S. Large Cap Value Equity Composite GIPS® Composite Report

For the 10 years ended December 31, 2024	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Composite Annual Gross-of-Fees Return (%)	21.34	8.67	-4.86	29.82	-2.95	22.71	-10.58	20.06	5.40	0.57
Composite Annual Net-of-Fees Return (%)	20.41	7.91	-5.50	28.93	-3.43	22.02	-11.13	19.51	5.01	0.33
Benchmark: Russell 1000 Value Index Return (%)	14.37	11.46	-7.54	25.16	2.80	26.54	-8.27	13.66	17.34	-3.83
Composite Internal Dispersion (%)	N/A	N/A	N/A	N/A	N/A	0.12	0.04	0.03	0.08	0.02
Composite 3 Year Standard Deviation (%)	17.25	17.00	22.49	21.14	21.97	14.51	12.37	11.28	11.82	-
Benchmark 3 Year Standard Deviation (%)	16.66	16.50	21.25	19.05	19.62	11.85	10.82	10.20	10.77	-
Composite Number of Portfolios	1	1	1	1	1	3	3	3	6	7
Total Composite Assets (US Millions)	8.4	12.4	11.5	13.9	11.2	28.5	24.4	33.7	180.3	257.0
GIPS Firm Assets (US Millions)	343.9	271.9	235.5	295.4	264.7	Historical assets are not reported due to Jackson Creek Investment Advisors formation on 7/1/2020. Please contact Jackson Creek Investment Advisors at info@jacksoncreekinvest.com for asset numbers or for additional information.				
Firm Assets Under Advisement (US Millions)	77.9	99.4	83.5	144.1	111.3					
Total Firm Assets (US Millions)	421.8	371.3	319.0	439.5	376.0					

Multi-period Annualized Returns as of December 31, 2024	One-year Annualized	Five-year Annualized	Ten-year Annualized	03/31/2013 Inception-to-date Annualized
Composite Gross-of-Fees Return (%)	21.34	9.59	8.24	9.38
Composite Net-of-Fees Return (%)	20.41	8.86	7.64	8.83
Benchmark: Russell 1000 Value Index Return (%)	14.37	8.68	8.49	9.87

See following page for notes and disclosures

Jackson Creek U.S. Large Cap Value Equity Composite

GIPS® Composite Report

Jackson Creek Investment Advisors LLC claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Jackson Creek Investment Advisors LLC has been independently verified for the periods from July 1, 2020 through December 31, 2024. The verification report is available upon request. A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein. Performance shown prior to 7/1/2020 include results achieved by a portfolio management team while it was a part of previous firms.

NOTES

1. The firm, Jackson Creek Investment Advisors LLC, is an independent investment adviser registered under the Investment Advisers Act of 1940.
2. The U.S. Large Cap Value Equity Composite was created on July 1, 2020, and it incepted on March 31, 2013 at a predecessor firm. Performance results prior to Jackson Creek Investment Advisor's formation on 7/1/2020 represent accounts managed by the firm's employees and members who made up substantially all the investment decision makers at previous firms. This composite includes all U.S. Large Cap Value Equity accounts over \$100,000 that have been under management for at least one month. All accounts have target allocations to large-cap value securities of at least 90%. Prior to January 1, 2022, Composite policy requires the temporary removal of a cash flow larger than 10% of portfolio assets. Beginning January 1, 2022, composite policy no longer requires the temporary removal of any portfolio incurring a client initiated significant cash inflow or outflow. Additional information regarding the treatment of significant cash flows and a list of composite descriptions is available upon request by contacting info@jacksoncreekinvest.com.
3. The benchmark for the composite is the Russell 1000 Value Index. The benchmark and composite returns include the reinvestment of income.
4. All returns are expressed in U.S. dollars.
5. Gross-of-fees performance returns are presented before management and custodial fees but after all trading expenses. Net-of-fees performance returns are calculated by deducting the actual management fees from the gross composite return.
6. The maximum standard management fee is 1.00%. Actual fees may vary.
7. Gross returns were used to calculate all risk measures presented in this GIPS® Composite Report.
8. Composite Internal dispersion is calculated using the asset-weighted standard deviation of all portfolios that were included in the composite for the entire year. The three-year annualized ex-post standard deviation of the composite and benchmark are not presented prior to 2016 because 36 monthly returns were not available. The Composite's internal dispersion for 2020-2024 is not presented due to lack of sufficient number of accounts to include.
9. Performance figures are based upon historical information and do not guarantee future results. Investing involves, risk, including possible loss of principal. Actual results may differ from composite results depending upon multiple factors including the size of the account, investment objectives and restrictions, the amount of transaction and related costs, significant cash flows into or out of the account, and the inception date of the account. Policies for valuing investments, calculating performance, and preparing GIPS® reports are available upon request (info@jacksoncreekinvest.com).